

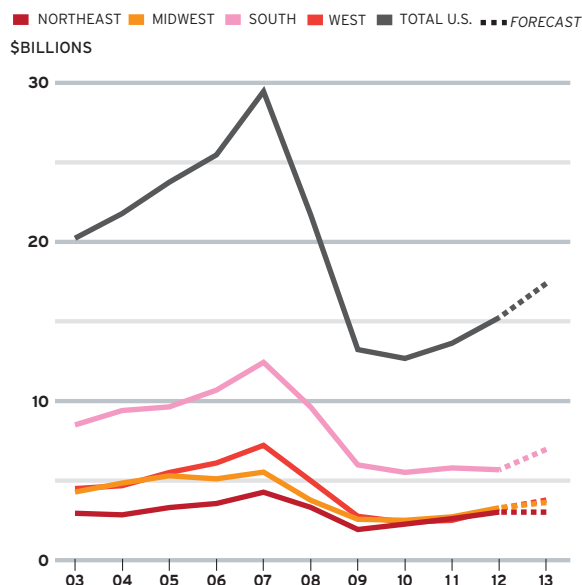
Data from McGraw-Hill Dodge Analytics

## MARKET FOCUS

### RETAIL

#### Retail Starts by Region

In addition to U.S. total and 2013 forecast figures



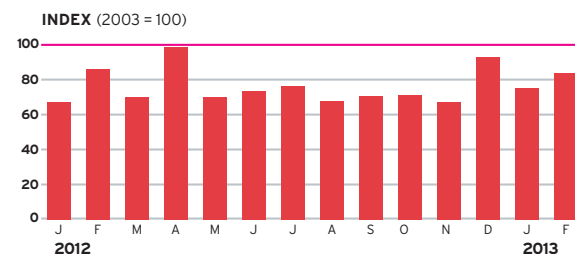
#### Top Metro-Area Markets

Ranked by total retail construction starts  
1/2012 through 2/2013

| REGION           | \$MILLIONS |
|------------------|------------|
| 1 NEW YORK CITY  | 1,764      |
| 2 CHICAGO        | 651        |
| 3 DALLAS         | 494        |
| 4 WASHINGTON, DC | 459        |
| 5 LAS VEGAS      | 429        |

Alchemist, Miami; Rene Gonzalez Architect (page 132)

#### The Dodge Index for Retail Construction 1/2012–2/2013



The index is based on seasonally adjusted data for U.S. retail construction. The average dollar value of projects in 2003 serves as the index baseline.

#### Top 5 Design Firms

Ranked by retail construction starts  
1/2011 through 2/2013

- 1 **BRR Architecture**
- 2 **Raymond Harris and Associates**
- 3 **SGA Design Group**
- 4 **MulvannyG2 Architecture**
- 5 **Perkowitz + Ruth Architects**

#### Top 5 Projects

Ranked by retail construction starts  
3/2012 through 2/2013

**\$400 MILLION**

PROJECT: Macy's Herald Square Renovation  
ARCHITECTS: Studio V Architecture, Highland Associates, Charles Sparks + Company, Kevin Kennon Architects  
LOCATION: New York City

**\$250 MILLION**

PROJECT: World Financial Center Winter Garden Renovation  
ARCHITECTS: Spector Group, Pelli Clarke Pelli Architects, Omniplan, Morrison Dilworth + Walls, AvroKO, BCV Architects  
LOCATION: New York City

**\$105 MILLION**

PROJECT: Mall at Bay Plaza  
ARCHITECT: Altoon Partners  
LOCATION: Bronx, NY

**\$101 MILLION**

PROJECT: City Point, Phase II  
ARCHITECTS: CookFox Architects, SLCE Architects  
LOCATION: Brooklyn, NY

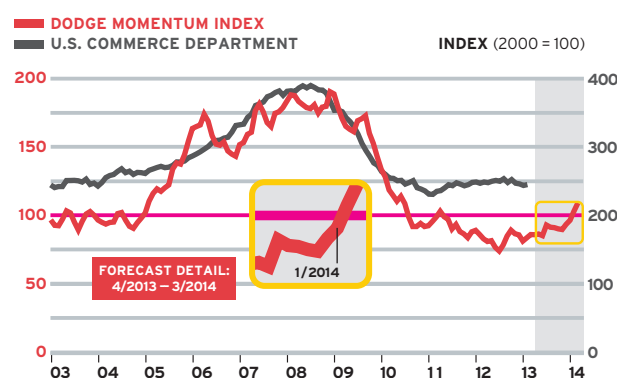
**\$91 MILLION**

PROJECT: Brickell CityCentre  
ARCHITECT: Arquitectonica  
LOCATION: Miami

## MOMENTUM INDEX SUSTAINS UPWARD TREND

**In March, the Dodge Momentum Index rose 5.9%, to 109.4. The increase, the fourth in a row, indicates that owners and developers see an improved climate for construction.**

The Dodge Momentum Index is a leading indicator of construction spending. The information is derived from first-issued planning reports in McGraw-Hill Construction's Dodge Reports database. The data leads the U.S. Commerce Department's nonresidential spending by a full year. In the graph to the right, the index has been shifted forward 12 months to reflect its relationship with the commerce data.



McGraw-Hill Dodge Analytics tracks projects from predesign through construction to capture hard construction costs, square footage, and other key statistical information.