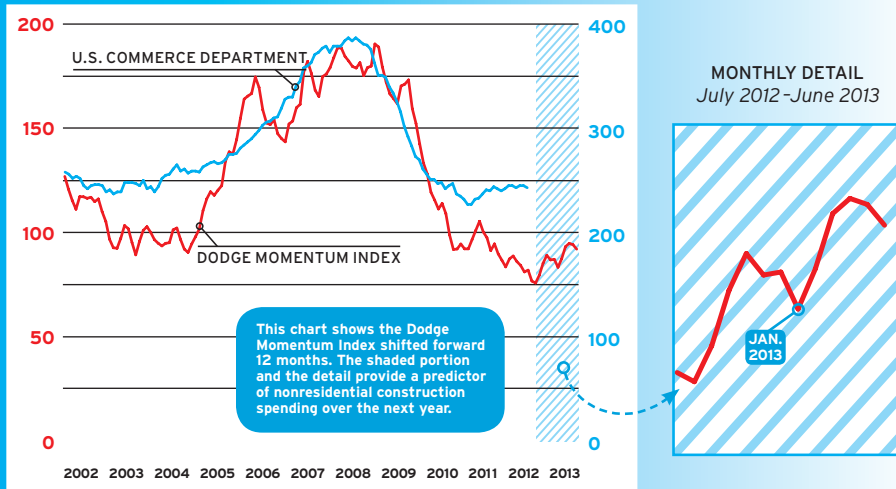


### DODGE MOMENTUM INDEX SLIPS

Mirroring the recent softening of the U.S. economy, the Dodge Momentum Index retreated 2.3% in June, falling to 92.2 (base year of 2000 = 100). The decrease follows a 0.7% pullback in May, to a revised 94.4. Although the commercial segment climbed 5.9% in June, the performance of the index was weighed down by a 10.2% decline in the institutional sector, which reflects a drop in the number of planning projects for educational buildings.



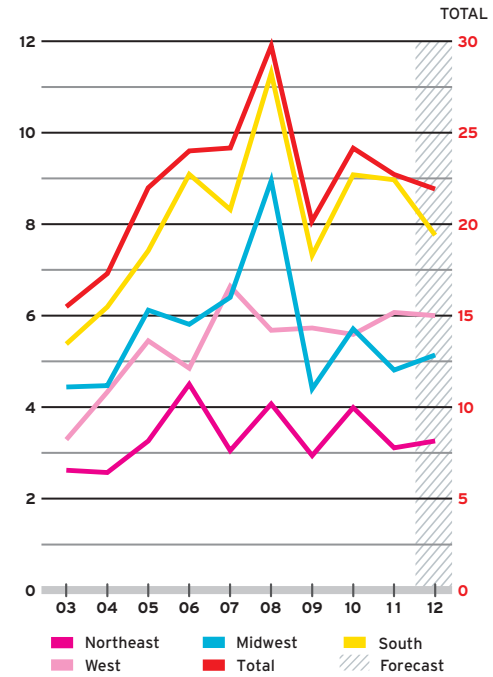
The Dodge Momentum Index is a 12-month leading indicator of construction spending. The information is derived from first-issued planning reports in the largest database of construction projects in the U.S., McGraw-Hill Construction's Dodge Reports. The data have been shown to lead the U.S. Commerce Department's nonresidential spending by a full year.

### HEALTH-CARE CONSTRUCTION

With the uncertainty surrounding health-care reform largely resolved and a population that continues to age, construction of medical facilities should be a growth sector in the coming years.

#### Health-Care Starts by Region

Including U.S. total and 2012 forecast figures, by billions of dollars



### Top Metro-Area Markets

Total health-care starts, 1/2011-5/2012

\$ millions

|   |               |       |
|---|---------------|-------|
| 1 | Denver        | 1,894 |
| 2 | San Francisco | 1,208 |
| 3 | San Diego     | 1,144 |
| 4 | New York      | 1,057 |
| 5 | Los Angeles   | 922   |

### Top 2012 Health-Care Projects

Ranked by construction-starts value through May

Values indicate the construction cost of the health-care portion of projects and exclude ancillary facilities, such as parking garages.

|  |  |  |   |  |
|--|--|--|---|--|
| <p><b>\$ 583 M</b></p> <p><b>PROJECT:</b><br/>Exempla Saint Joseph Hospital</p> <p><b>ARCHITECTS:</b><br/>ZGF Architects<br/>Davis Partnership<br/>H+L Architecture</p> <p><b>LOCATION:</b><br/>Denver</p> | <p><b>\$ 420 M</b></p> <p><b>PROJECT:</b><br/>University of California San Diego Jacobs Medical Center</p> <p><b>ARCHITECT:</b><br/>Cannon Design</p> <p><b>LOCATION:</b><br/>La Jolla, CA</p> | <p><b>\$ 335 M</b></p> <p><b>PROJECT:</b><br/>Saint John's Mercy Medical Center</p> <p><b>ARCHITECTS:</b><br/>HKS Architects<br/>Archimages</p> <p><b>LOCATION:</b><br/>Joplin, MO</p> | <p><b>\$ 300 M</b></p> <p><b>PROJECT:</b><br/>Children's Hospital of Philadelphia Ambulatory Care Center</p> <p><b>ARCHITECTS:</b><br/>Pelli Clarke Pelli<br/>FKP Architects<br/>Ballinger</p> <p><b>LOCATION:</b><br/>Philadelphia</p> | <p><b>\$ 234 M</b></p> <p><b>PROJECT:</b><br/>Jennie Sealy Hospital</p> <p><b>ARCHITECT:</b><br/>HDR</p> <p><b>LOCATION:</b><br/>Galveston, TX</p> |
|--|--|--|---|--|

McGraw-Hill Dodge Analytics tracks projects from predesign through construction to capture hard construction costs, square footage, and other key statistical information.

### THE DODGE INDEX FOR HEALTH-CARE CONSTRUCTION

5/2011-5/2012

This index is based on seasonally adjusted data for U.S. health-care starts. The average dollar value of projects in 2003 serves as the index baseline.

